

# Translation

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## Summary of Consolidated Financial Results for the Six Months Ended September 30, 2024 (Based on Japanese GAAP)

October 29, 2024

Company name: HOUSECOM CORPORATION  
 Stock exchange listing: Tokyo  
 Stock code: 3275 URL <https://www.housecom.co.jp/>  
 Representative: President & Representative Director Kei Tamura  
 General Manager, Corporate Planning  
 Inquiries: Division Naoki Kazama TEL 03-6717-6939  
 Scheduled date to file Semi-annual Securities Report: November 14, 2024  
 Scheduled date to commence dividend payments: December 5, 2024  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the six months ended September 30, 2024 (from April 1, 2024 to September 30, 2024)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2024	6,581	5.4	(113)	—	(86)	—	(90)	—
Six months ended September 30, 2023	6,244	(8.9)	(160)	—	(156)	—	(121)	—

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2024	(11.89)	—
Six months ended September 30, 2023	(15.70)	—

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2024	10,207	7,111	69.4
As of March 31, 2024	10,781	7,240	66.9

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	—	8.00	—	9.00	17.00
Year ending March 31, 2025	—	10.00			
Year ending March 31, 2025 (Forecast)			—	0.00	10.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	14,001	3.5	560	11.4	744	8.6	498	21.3	65.26

#### 4. Notes

(1) Significant changes in the scope of consolidation during the six months ended September 30, 2024: No

(2) Application of special accounting methods for preparing semi-annual consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2024	7,790,000 shares	As of March 31, 2024	7,790,000 shares
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Number of treasury shares at the end of the period

As of September 30, 2024	150,138 shares	As of March 31, 2024	148,938 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2024	7,635,070 shares	Six months ended September 30, 2023	7,713,681 shares
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# Semi-annual consolidated financial statements

## Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2024	As of September 30, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	5,228,911	5,090,861
Trade notes and accounts receivable	517,425	389,573
Inventories	102,808	156,208
Other	643,571	369,541
Allowance for doubtful accounts	(12,353)	(13,305)
Total current assets	6,480,363	5,992,880
Non-current assets		
Property, plant and equipment	330,997	356,895
Intangible assets		
Goodwill	596,546	566,884
CUSTOMER-RELATED ASSETS	69,278	60,618
Software	844,805	729,167
Software in progress	792	8,250
Other	6,394	5,850
Total intangible assets	1,517,818	1,370,772
Investments and other assets		
Investment securities	6,508	6,499
Business guarantee deposits	976,000	996,600
Other	1,469,321	1,483,740
Total investments and other assets	2,451,830	2,486,839
Total non-current assets	4,300,645	4,214,507
Total assets	10,781,008	10,207,387
<b>Liabilities</b>		
Current liabilities		
Trade accounts payable	341,051	260,957
Accrued expenses	421,621	403,325
Income taxes payable	136,964	53,668
Accrued consumption taxes	261,813	130,064
Provision for bonuses	678,428	596,570
Other	799,407	736,925
Total current liabilities	2,639,287	2,181,511
Non-current liabilities		
Retirement benefit liability	765,767	788,852
Asset retirement obligations	59,335	61,213
Other	76,065	64,453
Total non-current liabilities	901,167	914,520
Total liabilities	3,540,455	3,096,032
<b>Net assets</b>		
Shareholders' equity		
Share capital	424,630	424,630
Capital surplus	333,030	347,289
Retained earnings	6,607,584	6,448,046
Treasury shares	(140,525)	(126,328)
Total shareholders' equity	7,224,719	7,093,637
Accumulated other comprehensive income		
Remeasurements of defined benefit plans	(15,437)	(13,553)
Total accumulated other comprehensive income	(15,437)	(13,553)
Share acquisition rights	31,271	31,271
Total net assets	7,240,553	7,111,355
Total liabilities and net assets	10,781,008	10,207,387

# Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

## Consolidated statements of income (cumulative)

(Thousands of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
Operating revenue	6,244,239	6,581,555
Operating expenses	6,404,673	6,694,896
Operating loss	(160,434)	(113,340)
Non-operating income		
Interest income	376	107
Compensation income	–	9,362
Miscellaneous income	4,355	17,205
Total non-operating income	4,731	26,676
Non-operating expenses		
Interest expenses	1,199	35
Miscellaneous losses	20	270
Total non-operating expenses	1,219	306
Ordinary loss	(156,921)	(86,971)
Extraordinary income		
Gain on bargain purchase	7,385	–
Total extraordinary income	7,385	–
Loss before income taxes	(149,535)	(86,971)
Income taxes - current	153,289	31,908
Income taxes - deferred	(181,779)	(28,111)
Total income taxes	(28,489)	3,797
Loss	(121,045)	(90,768)
Profit attributable to non-controlling interests	87	–
Loss attributable to owners of parent	(121,132)	(90,768)

**Consolidated statements of comprehensive income (cumulative)**

(Thousands of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
Loss	(121,045)	(90,768)
Other comprehensive income		
Remeasurements of defined benefit plans, net of tax	(1,983)	1,884
Total other comprehensive income	(1,983)	1,884
Comprehensive income	(123,029)	(88,884)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(123,116)	(88,884)
Comprehensive income attributable to non-controlling interests	87	—

## Consolidated statements of cash flows

(Thousands of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
Cash flows from operating activities		
Loss before income taxes	(149,535)	(86,971)
Depreciation	155,409	159,413
Amortization of goodwill	29,662	29,662
Gain on bargain purchase	(7,385)	–
Share-based payment expenses	12,524	13,943
Increase (decrease) in allowance for doubtful accounts	753	951
Increase (decrease) in provision for bonuses	22,278	(81,857)
Increase (decrease) in retirement benefit liability	10,631	25,800
Interest income	(376)	(107)
Compensation income	–	(9,362)
Interest expenses	1,199	35
Decrease (increase) in trade receivables	43,090	127,851
Decrease (increase) in other assets	107,726	123,415
Increase (decrease) in trade payables	(74,090)	(80,093)
Increase (decrease) in accrued expenses	18,023	(18,296)
Increase (decrease) in accrued consumption taxes	(75,914)	(131,749)
Increase (decrease) in deposits received	(50,130)	(26,861)
Increase (decrease) in other liabilities	(25,636)	(16,451)
Subtotal	18,230	29,322
Interest and dividends received	376	107
Proceeds from compensation	–	9,362
Interest paid	(1,199)	(35)
Income taxes refund	–	115,313
Income taxes paid	(286,190)	(127,990)
Net cash provided by (used in) operating activities	(268,782)	26,080
Cash flows from investing activities		
Payments into time deposits	(3,000)	–
Purchase of property, plant and equipment	(5,265)	(48,956)
Purchase of intangible assets	(12,294)	(9,818)
Proceeds from refund of operating deposits	950,600	5,000
Payments for operating deposits	–	(25,600)
Proceeds from refund of guarantee deposits	25,563	16,371
Payments of guarantee deposits	(10,037)	(17,910)
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	35,108	–
Other payments	(4,674)	(11,103)
Net cash provided by (used in) investing activities	975,999	(92,016)
Cash flows from financing activities		
Repayments of short-term borrowings	(1,000,000)	–
Repayments of long-term borrowings	(40,000)	–
Repayments of lease liabilities	(4,565)	(3,653)
Dividends paid	(61,868)	(68,461)
Net cash provided by (used in) financing activities	(1,106,434)	(72,114)
Net increase (decrease) in cash and cash equivalents	(399,218)	(138,050)
Cash and cash equivalents at beginning of period	4,820,551	5,228,911
Cash and cash equivalents at end of period	4,421,333	5,090,861