

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2022 (Based on Japanese GAAP)

January 30, 2023

Company name: HOUSECOM CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 3275 URL <https://www.housecom.co.jp/>
 Representative: President & Representative Director Kei Tamura
 Inquiries: Manager, Corporate Planning Division Daisuke Minato TEL 03-6717-6939
 Scheduled date to file Quarterly Securities Report: February 13, 2023
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2022 (from April 1, 2022 to December 31, 2022)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2022	9,831	1.5	(332)	–	(321)	–	(269)	–
Nine months ended December 31, 2021	9,688	16.3	(438)	–	(427)	–	(343)	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2022	(35.03)	–
Nine months ended December 31, 2021	(44.44)	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2022	10,205	6,420	62.6
As of March 31, 2022	10,178	6,789	66.4

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	9.00	–	6.00	15.00
Year ending March 31, 2023	–	8.00	–		
Year ending March 31, 2023 (Forecast)				8.00	16.00

3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	14,735	3.7	447	6.9	643	4.7	392	5.4	51.01

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2022
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2022	7,790,000 shares	As of March 31, 2022	7,790,000 shares
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Number of treasury shares at the end of the period

As of December 31, 2022	76,938 shares	As of March 31, 2022	88,938 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2022	7,704,552 shares	Nine months ended December 31, 2021	7,722,283 shares
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Quarterly consolidated financial statements

Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2022	As of December 31, 2022
Assets		
Current assets		
Cash and deposits	4,545,218	3,753,135
Trade notes and accounts receivable	486,127	336,308
Inventories	96,754	101,880
Other	334,296	224,525
Allowance for doubtful accounts	(3,261)	(2,623)
Total current assets	5,459,136	4,413,226
Non-current assets		
Property, plant and equipment	427,767	440,162
Intangible assets		
Goodwill	715,195	670,702
Customer-related assets	103,918	90,928
Software	1,021,231	1,024,969
Software in progress	15,305	85,470
Other	7,127	6,851
Total intangible assets	1,862,778	1,878,922
Investments and other assets		
Investment securities	91,519	91,529
Business guarantee deposits	977,800	1,932,800
Other	1,359,235	1,449,215
Total investments and other assets	2,428,555	3,473,545
Total non-current assets	4,719,101	5,792,629
Total assets	10,178,237	10,205,856
Liabilities		
Current liabilities		
Trade accounts payable	308,771	247,467
Short-term borrowings	—	1,000,000
Accrued expenses	445,474	526,255
Income taxes payable	250,419	20,690
Accrued consumption taxes	160,753	58,742
Provision for bonuses	740,816	320,088
Other	650,852	754,241
Total current liabilities	2,557,087	2,927,486
Non-current liabilities		
Retirement benefit liability	684,860	699,948
Asset retirement obligations	69,108	67,722
Other	78,125	90,438
Total non-current liabilities	832,094	858,109
Total liabilities	3,389,181	3,785,595

	(Thousands of yen)	
	As of March 31, 2022	As of December 31, 2022
Net assets		
Shareholders' equity		
Share capital	424,630	424,630
Capital surplus	324,630	324,630
Retained earnings	6,108,989	5,718,233
Treasury shares	(104,837)	(79,973)
Total shareholders' equity	6,753,411	6,387,520
Accumulated other comprehensive income		
Remeasurements of defined benefit plans	4,371	1,468
Total accumulated other comprehensive income	4,371	1,468
Share acquisition rights	31,271	31,271
Total net assets	6,789,055	6,420,260
Total liabilities and net assets	10,178,237	10,205,856

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Thousands of yen)

	Nine months ended December 31, 2021	Nine months ended December 31, 2022
Operating revenue	9,688,442	9,831,482
Operating expenses	10,126,672	10,163,726
Operating loss	(438,230)	(332,243)
Non-operating income		
Interest income	6	31
Dividend income	–	101
Miscellaneous income	17,858	12,320
Total non-operating income	17,864	12,453
Non-operating expenses		
Interest expenses	176	838
Commission expenses	4,431	–
Miscellaneous losses	2,567	980
Total non-operating expenses	7,175	1,818
Ordinary loss	(427,541)	(321,608)
Loss before income taxes	(427,541)	(321,608)
Income taxes - current	24,813	28,247
Income taxes - deferred	(109,188)	(79,985)
Total income taxes	(84,374)	(51,738)
Loss	(343,166)	(269,870)
Loss attributable to owners of parent	(343,166)	(269,870)

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Nine months ended December 31, 2021	Nine months ended December 31, 2022
Loss	(343,166)	(269,870)
Other comprehensive income		
Remeasurements of defined benefit plans, net of tax	(2,450)	(2,903)
Total other comprehensive income	(2,450)	(2,903)
Comprehensive income	(345,616)	(272,774)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(345,616)	(272,774)