

Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2022 (Based on Japanese GAAP)

July 27, 2022

Company name: HOUSECOM CORPORATION
 Stock exchange listing: Tokyo
 Stock code: 3275 URL <https://www.housecom.co.jp/>
 Representative: President & Representative Director Kei Tamura
 Inquiries: Manager, Corporate Planning Division Daisuke Minato TEL 03-6717-6939
 Scheduled date to file Quarterly Securities Report: August 15, 2022
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2022	3,649	5.0	95	–	96	–	91	229.7
Three months ended June 30, 2021	3,473	31.6	0	–	5	–	27	–

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2022	11.89		11.80	
Three months ended June 30, 2021	3.59		3.56	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2022	9,746	6,836	69.8
As of March 31, 2022	10,178	6,789	66.4

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	9.00	–	6.00	15.00
Year ending March 31, 2023	–				
Year ending March 31, 2023 (Forecast)		8.00	–	8.00	16.00

3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2022	6,874	3.6	(176)	–	(169)	–	(101)	–	(13.15)
Full year	14,735	3.7	447	6.9	643	4.7	392	5.4	51.05

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2022
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	7,790,000 shares	As of March 31, 2022	7,790,000 shares
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Number of treasury shares at the end of the period

As of June 30, 2022	100,938 shares	As of March 31, 2022	88,938 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	7,698,153 shares	Three months ended June 30, 2021	7,737,472 shares
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Quarterly consolidated financial statements

Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2022	As of June 30, 2022
Assets		
Current assets		
Cash and deposits	4,545,218	4,253,472
Trade notes and accounts receivable	486,127	406,814
Other	431,051	354,977
Allowance for doubtful accounts	(3,261)	(2,736)
Total current assets	5,459,136	5,012,528
Non-current assets		
Property, plant and equipment	427,767	442,474
Intangible assets		
Goodwill	715,195	700,364
CUSTOMER-RELATED ASSETS	103,918	99,588
Software	1,021,231	973,014
Software in progress	15,305	115,372
Other	7,127	7,035
Total intangible assets	1,862,778	1,895,375
Investments and other assets		
Investment securities	91,519	91,533
Business guarantee deposits	977,800	942,800
Other	1,359,235	1,361,849
Total investments and other assets	2,428,555	2,396,183
Total non-current assets	4,719,101	4,734,033
Total assets	10,178,237	9,746,561
Liabilities		
Current liabilities		
Trade accounts payable	308,771	235,177
Accrued expenses	445,474	515,909
Income taxes payable	250,419	29,410
Accrued consumption taxes	160,753	191,026
Provision for bonuses	740,816	383,953
Other	650,852	697,847
Total current liabilities	2,557,087	2,053,325
Non-current liabilities		
Retirement benefit liability	684,860	690,257
Asset retirement obligations	69,108	69,108
Other	78,125	97,503
Total non-current liabilities	832,094	856,870
Total liabilities	3,389,181	2,910,195

	(Thousands of yen)	
	As of March 31, 2022	As of June 30, 2022
Net assets		
Shareholders' equity		
Share capital	424,630	424,630
Capital surplus	324,630	327,747
Retained earnings	6,108,989	6,154,342
Treasury shares	(104,837)	(104,837)
Total shareholders' equity	6,753,411	6,801,882
Accumulated other comprehensive income		
Remeasurements of defined benefit plans	4,371	3,211
Total accumulated other comprehensive income	4,371	3,211
Share acquisition rights	31,271	31,271
Total net assets	6,789,055	6,836,365
Total liabilities and net assets	10,178,237	9,746,561

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Thousands of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Operating revenue	3,473,866	3,649,183
Operating expenses	3,473,359	3,554,051
Operating profit	506	95,131
Non-operating income		
Interest income	1	28
Miscellaneous income	6,270	2,843
Total non-operating income	6,272	2,871
Non-operating expenses		
Interest expenses	69	27
Miscellaneous losses	1,608	980
Total non-operating expenses	1,677	1,007
Ordinary profit	5,101	96,996
Profit before income taxes	5,101	96,996
Income taxes - current	7,261	6,991
Income taxes - deferred	(29,930)	(1,554)
Total income taxes	(22,669)	5,436
Profit	27,770	91,559
Profit attributable to owners of parent	27,770	91,559

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Profit	27,770	91,559
Other comprehensive income		
Remeasurements of defined benefit plans, net of tax	(816)	(1,160)
Total other comprehensive income	(816)	(1,160)
Comprehensive income	26,954	90,399
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	26,954	90,399